

Republic of the Philippines)
_____) s.s.

AFFIDAVIT OF NON-OPERATION

I, _____, of legal age. Filipino, married/single and a resident of _____, after having been duly sworn to according to law, hereby depose and state:

1. That I am the President of _____, a corporation duly organized and existing under the laws of the Philippines with principal office at _____;
2. That said corporation was incorporated in _____ and acquired by the undersigned with the purchase of its corporate property in the above address sometime in _____ but has not yet commenced its operation in view of the slump in the real estate industry in the country;
3. That the stockholders and directors of the corporation are contemplating on reviving its operation in the near future when the opportune time comes;
4. That this affidavit is being executed in order to attest to the truth of the foregoing circumstances and for the purpose of complying with the reportorial requirements of the Securities and Exchange Commission.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of _____, 2013, at the City of _____.

Affiant

SUBSCRIBED AND SWORN to before me this ___ day of _____ 2013, affiant exhibited a competent proof of their Identity:

_____	Govt. Issued I.D.	Valid Until
_____	_____	_____

Notary Public

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 2013.